

**University of Winnipeg**  
**2024/25 Operating Budget**

	Operating Budget	Approved Budget	Increase/(Decrease)	
	2024/25	2023/24	Dollar	Percentage
<b>Operating Revenue (Fund 110)</b>				
Provincial operating grant	77,820,390	75,359,800		3.3%
Other government grants	1,980,148	2,899,681		-31.7%
Tuition and fees	61,214,777	55,110,231		11.1%
Investment income	4,628,524	2,407,147		92.3%
Space rentals and external cost recoveries	609,648	641,178		-4.9%
Other revenues	425,205	608,498		-30.1%
<b>Total operating revenue</b>	<b>146,678,692</b>	<b>137,026,536</b>	9,652,156	7.0%
<b>Operating Expenses (Fund 110)</b>				
Faculty of Science	21,431,214	19,834,031		8.1%
Faculty of Education	9,402,155	6,146,162		53.0%
Faculty of Arts	29,243,141	27,586,481		6.0%
Faculty of Business & Economics	7,171,034	6,799,384		5.5%
Faculty of Grad Studies	1,265,378	1,197,914		5.6%
Gupta Faculty of Kinesiology and Applied Health	2,342,513	2,185,075		7.2%
Library	6,136,563	6,054,242		1.4%
Global College	1,532,386	1,246,131		23.0%
VP Academic office	659,983	783,954		-15.8%
Centres and institutes	496,843	471,401		5.4%
Research support	4,904,300	4,467,704		9.8%
<b>Total faculty-related expenses</b>	<b>84,585,509</b>	<b>76,772,479</b>	7,813,030	10.2%
Student Records and Scheduling	1,536,685	1,694,552		-9.3%
Recruitment & Enrollment Management	2,195,293	2,358,305		-6.9%
Awards	608,406	561,696		8.3%
Admissions	1,006,562	983,450		2.4%
International Student Support Office	581,276	621,444		-6.5%
Student Health Services	213,046	213,046		0.0%
Student Central	558,144	537,066		3.9%
Indigenous Student Services	540,889	537,429		0.6%
Counselling	712,175	651,076		9.4%
Student Advisors	1,114,039	1,066,207		4.5%
Accessibility Services	960,125	929,586		3.3%
Student Life Office	403,750	270,242		49.4%
<b>Total student and academic support services</b>	<b>10,430,390</b>	<b>10,424,099</b>	6,291	0.1%

Scholarships and awards	1,025,000	852,538		20.2%
Indigenous initiatives	1,002,949	939,715		6.7%
External relations, marketing, and communication	2,764,385	2,528,162		9.3%
President's Office	803,646	966,869		-16.9%
Human Rights & Harassment	519,777	386,750		34.4%
Audit Services	157,315	147,585		6.6%
Human Resources	2,773,393	2,929,488		-5.3%
Institutional Analysis and Policy	517,075	490,433		5.4%
University Secretary & Legal Counsel	1,292,110	980,615		31.8%
VP Finance & Administration	286,481	256,445		11.7%
Financial Services	2,579,845	2,433,997		6.0%
Other Finance & Admin Expenses	190,000	210,394		-9.7%
<b>Total administration and compliance</b>	<b>9,119,641</b>	<b>8,802,576</b>	317,065	3.6%
Facilities	12,870,690	11,962,999		7.6%
Insurance	1,471,931	1,509,219		-2.5%
Sustainability	182,888	172,243		6.2%
Safety	359,480	421,806		-14.8%
Security	3,613,992	2,445,324		47.8%
<b>Total facilities units</b>	<b>18,498,980</b>	<b>16,511,591</b>	1,987,389	12.0%
Information technology	14,110,051	12,827,360		10.0%
Central benefits	3,281,068	4,439,394		-26.1%
Expense off-sets from ancillary units	(1,443,879)	(1,686,486)		-14.4%
Strategic initiatives	698,750	3,656,845		-80.9%
<b>Total non-faculty-related expenses</b>	<b>59,487,335</b>	<b>59,295,793</b>	191,542	0.3%
<b>Total operating expenditures</b>	<b>144,072,844</b>	<b>136,068,272</b>	8,004,572	5.9%
<b><u>Athletics (Fund 110)</u></b>				
Revenue	2,865,341	2,506,269		14.3%
Expenses	5,088,856	4,757,962		7.0%
Net profit/(loss)	<b>(2,223,515)</b>	<b>(2,251,694)</b>	28,179	-1.3%
<b><u>Ancillary Academic Units (Fund 120)</u></b>				
PACE				
Revenue	10,436,232	11,090,117		-5.9%
Expenses	8,548,430	8,189,616		4.4%

<b>Net profit/(loss)</b>	<b>1,887,802</b>	<b>2,900,501</b>	(1,012,698)	-34.9%
ELP				
Revenue	3,384,411	3,509,268		-3.6%
Expenses	3,206,638	3,240,395		-1.0%
<b>Net profit/(loss)</b>	<b>177,773</b>	<b>268,873</b>	(91,100)	-33.9%
Collegiate				
Revenue	6,342,833	5,904,791		7.4%
Expenses	6,044,992	5,816,464		3.9%
<b>Net profit/(loss)</b>	<b>297,841</b>	<b>88,327</b>	209,514	237.2%
Theology				
Revenue	-	17,099		-100.0%
Expenses	10,500	21,824		-51.9%
<b>Net profit/(loss)</b>	<b>(10,500)</b>	<b>(4,725)</b>	(5,775)	122.2%
<b>Net profit/(loss) for Ancillary Academic Units</b>	<b>2,352,916</b>	<b>3,257,701</b>	(904,785)	-27.8%
<u>Ancillary Business Units (Fund 130)</u>				
Ancillary Services				
Revenue	1,247,347	1,116,624		11.7%
Expenses	1,086,243	1,147,864		-5.4%
Net profit/(loss)	161,103	(31,240)	192,344	-615.7%
Housing				
Revenue	2,670,473	2,405,048		11.0%
Expenses	3,054,815	2,861,284		6.8%
Net profit/(loss)	(384,342)	(456,236)	71,894	-15.8%
<b>Net profit/(loss) for Ancillary Business Units</b>	<b>(223,239)</b>	<b>(487,477)</b>	264,238	-54.2%
<u>Funded Sector (Fund 140)</u>				
<i>All revenues are off-set by matching expenditures</i>				
Access programs	-	2,225,990		-100.0%
Athletics funded programs	190,476	200,989		-5.2%
IUS admin	-	4,680		-100.0%
<u>Accounting Entries and Interest on LTD</u>				
Amortization expense	(6,693,923)	(6,769,427)		-1.1%

Provincial PI payment for reimbursable loans	4,979,847	4,966,836	0.3%
Interest on reimbursable loans	(3,006,680)	(3,040,817)	-1.1%
Capitalized operating expenditures	1,750,000	1,750,000	0.0%
Interest expense on LTD	(2,771,167)	(2,779,295)	-0.3%
Internal recoveries for LTD interest from departments	3,029,913	3,029,912	0.0%
<b>Total accounting entries</b>	<b>(2,712,010)</b>	<b>(2,842,791)</b>	130,781 -4.6%
<u>Consolidating Entries</u>			
Operating surpluses from entities	200,000	366,000	-45.4%
UW Foundation	1,000,000	1,000,000	0.0%
	<b>1,200,000</b>	<b>1,366,000</b>	
<u>Summary of Operating</u>			
<b>Total operating revenue</b>	<b>178,995,652</b>	<b>172,340,246</b>	3.9%
<b>Total operating expense</b>	<b>178,995,652</b>	<b>172,339,651</b>	3.9%
<u>Research revenue and expenses (Fund 310)</u>			
Research revenue - <i>estimated</i>	6,000,000	6,000,000	
Research expenditures - <i>estimated</i>	4,100,000	4,100,000	
<u>Summary</u>			
<b>Total revenue</b>	<b>184,995,652</b>	<b>178,340,246</b>	3.7%
<b>Total expenses</b>	<b>183,095,652</b>	<b>176,439,651</b>	3.8%